

GIRO Application Form

Part 1: For Applicant's Completion

Please fill in all the fields. Incomplete forms may not be processed.

Amendments made on the form must be countersigned by the bank account holder. Use of correction fluid/tape is not allowed.

Date:

Name of Billing Organisation ("BO"):

Credit Culture Pte Ltd

To: My/Our Bank ("Bank"):

Billing Organisation's Customer's Reference No:

(Giro Reference No)

- (a) I/We hereby instruct the Bank to process the BO's instructions to debit my/our account.
- (b) The Bank is entitled to reject the BO's debit instruction if my/our account does not have sufficient funds and charge me/us a fee for this. The Bank may also at its discretion allow the debit even if this results in an overdraft on the account and impose charges accordingly.
- (c) This authorisation will remain in force until
- (i) the Bank's written notice sent to my/our address last known to the Bank;
 - (ii) upon the Bank's receipt of my/our written revocation; or
 - (iii) upon the Bank's receipt of the notice of expiry from the BO.

My Name:

My Contact Number(s):

My Account Number:

My Signature(s)/Thumbprint(s)*:

 (As per your Bank's records)

Part 2: For Billing Organisation's Completion

SWIFT BIC	Billing Organisation's Account No	Billing Organisation's Customer Ref No

Part 3: For Financial Institution's Completion

To: Credit Culture Pte Ltd

This Application is hereby REJECTED (Please tick ✓) for the following reason (s):

- | | |
|---|---|
| <input type="checkbox"/> Signature/thumbprint# differs from Financial Institution's records | <input type="checkbox"/> Wrong Account Number |
| <input type="checkbox"/> Signature/thumbprint# incomplete/unclear# | <input type="checkbox"/> Amendments not countersigned by customer |
| <input type="checkbox"/> Account operated by signature/thumbprint# | <input type="checkbox"/> Others |

 Name of Approving Officer

 Authorised Signature

 Date

* For thumbprints, please go to the branch with your identification.

Please delete where inapplicable.

GIRO is a convenient, cashless mode of payment. To help you better understand the GIRO payment method, here are some answers to the most frequently raised questions on GIRO:

- **How do I get started?**

Complete and sign this GIRO application form (the “Form”), with your Credit Culture Loan Reference Number and mail it back to us at: Credit Culture Pte Ltd, 9 Craig Road, #02-01, Singapore (089669) (“Credit Culture”). Your signature on this form should be identical to your specimen signature at the bank.

- **What happens if there are insufficient funds in my bank account?**

We will send you notification(s) for failed GIRO deduction. Please ensure you have sufficient funds in your bank account prior to your GIRO deduction date which will be your loan repayment date.

- **How long do I need to wait before my GIRO arrangement is effective?**

Your GIRO application is only effective when you receive a notification from Credit Culture which will typically take between 2 to 3 weeks. Prior to receipt of Credit Culture’s notification, please ensure prompt payment of your loan via AXS Kiosks located island wide before the due date to avoid late charges.

- **Can I set a payment limit on my GIRO deduction?**

Yes, you can, but you should ensure that the set limit is sufficient to pay for your monthly loan repayment and other fees (if any)(“Total Repayment”). If the Total Repayment exceeds the set limit on your bank account, no deduction will be made from your bank account. In such case, please ensure prompt payment of your loan via AXS Kiosks located island wide before the due date to avoid late charges.

- **When will the GIRO deduction be made?**

A deduction will only be made from your bank account on the payment due date. If the payment due date is not a business day, then the payment due shall become due and payable on the preceding Business Day and debiting from your bank account shall be effected on such preceding business day. The amount deducted will be reflected in both your bank statement and Credit Culture loan statement.